

**Consolidated Financial Statements 2020(Summary)
(April 1, 2019 - March 31, 2020)**



SENKON LOGISTICS
SENKON

SENKON LOGISTICS CO.,LTD.
CONSOLIDATED BALANCE SHEET
31 March 2019 and 2020

	Year ended March 2019 (As of March 31,2019)	Year ended March 2020 (As of March 31,2020)
	thousands of yen	thousands of yen
ASSETS		
Current assets	5,287,918	5,253,646
Fixed assets	12,567,150	12,719,451
tangible fixed assets	10,857,576	10,699,379
(Intangible fixed assets)	53,206	44,920
Investments and other assets	1,656,367	1,975,151
Total assets	17,855,069	17,973,097
LIABILITIES		
Current liabilities	6,742,495	6,681,716
Fixed liabilities	7,214,558	6,951,946
Total liabilities	13,957,054	13,633,662
NET ASSETS		
Shareholders' equity	3,726,609	4,197,443
Capital stock	1,262,736	1,262,736
Capital surplus	1,183,059	1,181,784
Retained earnings	1,884,508	2,035,052
Treasury stock	△603,694	△282,129
Accumulated other comprehensive income	474	△38,162
Valuation difference on available -for-sale securities	△1,008	△43,634
Foreign currency translation adjustments	4,116	4,968
Remeasurements of defined benefit plans	△2,633	503
Subscription rights to shares	22,733	17,624
Non-controlling interests	148,197	162,529
Total net assets	3,898,015	4,339,435
Total liabilities and net assets	17,855,069	17,973,097

SENKON LOGISTICS CO.,LTD.
CONSOLIDATED STATEMENTS OF INCOME
31 March 2019 and 2020

	Year ended March 2019 (From April 1,2018 to March 31,2019)	Year ended March 2020 (From April 1,2019 to March 31,2020)
	thousands of yen	thousands of yen
Operating revenues	16,415,428	16,193,778
Operating cost	14,119,552	13,703,422
Gross profit	2,295,875	2,490,355
Selling,general and administrative expenses	2,117,017	2,048,766
Operating income	178,858	441,589
Non-operating income	66,242	98,901
Non-operating expenses	158,141	90,341
Ordinary income	86,958	450,148
Extraordinary income	79,000	50,738
Extraordinary loss	21,189	2,505
Income (Net loss) before income taxes	△560,012	412,366
Income taxes-current	119,806	131,705
Income taxes-deferred	△69,802	56,577
Net Income	△610,015	224,083
Profit (loss) attributable to non-controlling interests	18,789	14,332
Profit (loss) attributable to owners of parent	△628,804	209,751

SENKON LOGISTICS CO.,LTD.
CONSOLIDATED STATEMENT OF CASH FLOWS
31 March 2019 and 2020

	Year ended March 2019 (From April 1,2018 to March 31,2019)	Year ended March 2020 (From April 1,2019 to March 31,2020)
	thousands of yen	thousands of yen
Net cash provided by operating activities	727,452	957,396
Net cash provided by investing activities	△468,438	△105,658
Net cash provided by financing activities	△362,952	△252,874
Effect of exchange rate change on cash and cash equivalents	2,595	△105
Net increase(decrease)in cash and cash equivalents	△101,342	598,757
Cash and cash equivalents,beginning of period	1,955,703	1,854,361
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	—	—
Cash and cash equivalents,end of period	1,854,361	2,453,118