

31 March 2016 and 2017

**Consolidated Financial Statements 2017(Summary)
(April 1, 2016 - March 31, 2017)**



SENKON LOGISTICS
SENKON

SENKON LOGISTICS CO.,LTD.
CONSOLIDATED BALANCE SHEET
31 March 2016 and 2017

	Year ended March 2016 (As of March 31,2016)	Year ended March 2017 (As of March 31,2017)
	thousands of yen	thousands of yen
ASSETS		
Current assets	5,215,854	4,755,309
Fixed assets	13,165,187	13,408,481
tangible fixed assets	11,525,275	11,323,466
(Intangible fixed assets)	60,395	142,568
Investments and other assets	1,579,516	1,942,445
Total assets	18,381,041	18,163,790
LIABILITIES		
Current liabilities	6,366,827	5,716,223
Fixed liabilities	7,340,276	7,636,400
Total liabilities	13,707,104	13,352,623
NET ASSETS		
Shareholders' equity	4,477,754	4,585,155
Capital stock	1,262,736	1,262,736
Capital surplus	1,188,979	1,188,979
Retained earnings	2,629,731	2,737,132
Treasury stock	△603,693	△603,693
Accumulated other comprehensive income	18,189	32,590
Valuation difference on available -for-sale securities	△3,560	19,394
Foreign currency translation adjustments	13,983	5,952
Remeasurements of defined benefit plans	7,766	7,242
Subscription rights to shares	25,342	23,137
Non-controlling interests	152,651	170,283
Total net assets	4,673,937	4,811,166
Total liabilities and net assets	18,381,041	18,163,790

SENKON LOGISTICS CO.,LTD.
CONSOLIDATED STATEMENTS OF INCOME
31 March 2016 and 2017

	Year ended March 2016 (From April 1,2015 to March 31,2016)	Year ended March 2017 (From April 1,2016 to March 31,2017)
	thousands of yen	thousands of yen
Operating revenues	14,240,005	14,681,483
Operating cost	12,110,368	12,575,139
Gross profit	2,129,636	2,106,344
Selling,general and administrative expenses	1,796,737	1,902,069
Operating income	332,899	204,274
Non-operating income	135,446	96,139
Non-operating expenses	266,442	174,442
Ordinary income	201,903	125,971
Extraordinary income	82,719	959,540
Extraordinary loss	5,149	4,071
Income before income taxes	279,474	295,566
Income taxes-current	117,086	107,820
Income taxes-deferred	80,173	20,759
Net Income	82,214	166,986
Profit (loss) attributable to non-controlling interests	14,545	19,007
Profit (loss) attributable to owners of parent	67,668	147,979

SENKON LOGISTICS CO.,LTD.
CONSOLIDATED STATEMENT OF CASH FLOWS
31 March 2016 and 2017

	Year ended March 2016 (From April 1,2015 to March 31,2016)	Year ended March 2017 (From April 1,2016 to March 31,2017)
	thousands of yen	thousands of yen
Net cash provided by operating activities	585,726	1,882,726
Net cash provided by investing activities	△44,936	△1,535,274
Net cash provided by financing activities	129,446	△539,003
Effect of exchange rate change on cash and cash equivalents	23,031	△5,062
Net increase(decrease)in cash and cash equivalents	288,268	△196,614
Cash and cash equivalents,beginning of period	1,483,132	1,771,499
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	98	-
Cash and cash equivalents,end of period	1,771,499	1,574,884